

2024-2025 Assessment Plan

Accounting Transfer Pathway

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Accounting Transfer Pathway Learning Outcomes

Financial Statements & Analysis, Decision Making, and Budgeting

Identify the components of the four basic financial statements from an adjusted trail balance. Prepare and analyze an income statement. Prepare and analyze a balance sheet. Prepare and analyze a cash flow statement. Prepare and analyze a statement of equity. Calculate and analyze financial ratios. Compute the breakeven point of offering a new product or service. Develop a master budget. Evaluate capital investment proposals.

MEASURES	RESULTS	ACTIONS
<p>Course Grade - ACCT 2000</p> <p>This course is an introduction to financial accounting and is designed for both accounting and non-accounting students. Financial accounting is used to communicate information on the company's activities to outside users. Students will use a variety of hands-on learning tools to cover topics that include: recording transactions, preparing financial statements, inventory and merchandising, long-term assets, debt, common equity structures, time value of money concepts and ratio analysis.</p> <p>Indirect - Overall Course Grade</p> <p><i>Principles of Accounting I: ACCT 2000</i></p> <p>Target</p> <p>60% of students receive a "C" grade in Principles of Accounting I</p>	<p><i>No results have been added.</i></p>	<p><i>No actions have been added.</i></p>
<p>Course Grade - ACCT 2010</p> <p>This course is an introduction to managerial accounting. It will focus on the development of reports that internal management will use for making day-to-day decisions about operating a business. The course uses a hands-on approach to learning. Excel spreadsheet models will be developed by students to determine the cost of a product or customer job, to develop a master budget, and to compute the breakeven point of offering a new product or service.</p> <p>Indirect - Overall Course Grade</p> <p><i>Principles of Accounting II: ACCT 2010</i></p> <p>Target</p> <p>70% of students receive a "C" grade in Principles of Accounting II</p>	<p><i>No results have been added.</i></p>	<p><i>No actions have been added.</i></p>

Inventory, Flow of Costs

Demonstrate knowledge of merchandise inventory systems. Prepare and analyze transactions using the perpetual method. Prepare cost of goods sold and income statement for merchandising company. Prepare adjusting entries based on physical inventory. Demonstrate knowledge of LIFO, FIFO, and weighted average methods. Determine the cost of a product or service.

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